

# Test Product

A liquid savings plan that gives back partial sum assured in three different time periods for fulfilling various needs of different stages of life. This is a very popular product among the people who prefer flow of liquidity throughout the policy term. This product is designed in such a way which is very much customer friendly. If anyone takes this policy, he/she gets the opportunity to get the partial Sum Assured in three different time periods of policy tenure

Sum Assured

Minimum BDT 100,000

Policy Term

Fixed term – 12,15,18,21 and 24 years

Mode of payment

Quarterly, Half Yearly, Yearly

Age at commencement

**From 20 years till 55 years.**

Age at maturity

**Maximum 65 years**

**Benefits**

**Partial and Maturity Benefit:**

Policy holder gets 25% of Sum Assured after spending one third of Policy tenure.

Policy holder gets 25% of Sum Assured after spending two third of policy tenure.

At maturity policy holder gets the remaining 50% of Sum Assured with bonus.

**Death Benefit:** Sum Assured with Accrued bonuses will be paid to nominee/ nominees

**Supplementary Insurance Facility:** Permanent Disability Accidental Benefit, Double Indemnity Accidental Benefit.

**Investment:** The premium collected from the clients will be invested in profitable sector by obeying Shariah.

**Surrender and investment Facility:** Upon payment of at least 2 (two) years of premiums, a policy achieves Surrender Value. The insured can avail the investment facility (maximum 90% of Surrender value) after completion of 2(two) years.

**Paid up Value:** After continuing the policy at least two years the policy acquires Paid up value. Paid up value is payable with accrued bonus at the end of policy term.

**Income Tax Rebate Facility:** The policy holder gets the benefit of income tax rebate on premium/premiums paid every year at applicable rate.